

*Celebrating 250 Years ~ 1765 - 2015*

# State of the City 2015

City of Concord, New Hampshire



April 9, 2015

[www.concordnh.gov](http://www.concordnh.gov)



# Presentation Topics

- ❑ City Financial Information
- ❑ Comparisons to Other Communities
- ❑ Current Issues
- ❑ Major Capital Projects



# City Financials

- ☐ Balanced Budgets
- ☐ Strong Fund Balances
- ☐ High Bond Rating
- ☐ Low Interest Rates
- ☐ Municipal Tax Rate

# Balanced Budget Milestone

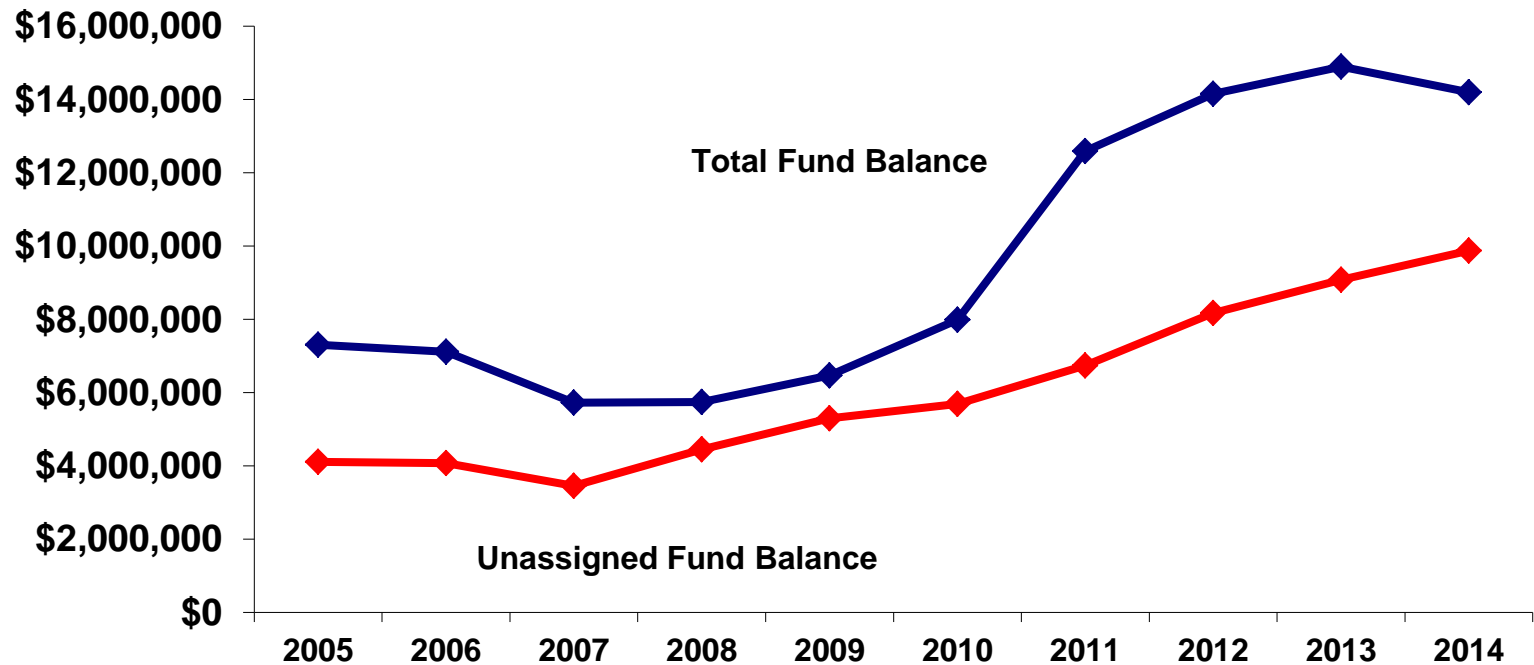
## Year 6

No use of Unassigned Fund Balance



# Total Fund Balance & Unassigned Fund Balance

## 2005 – 2014 Actuals



# City's Bond Rating

Standard & Poor's Affirmed: **AA+**



# Low Interest Rate Bond Sales

<b>January 2015</b>	<b>\$20,035,000</b>	<b>2.12%</b>
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**(Reissuance of \$6,878,780 / Savings = \$678,000)**

<b>June 2014</b>	<b>\$8,718,000</b>	<b>2.60%</b>
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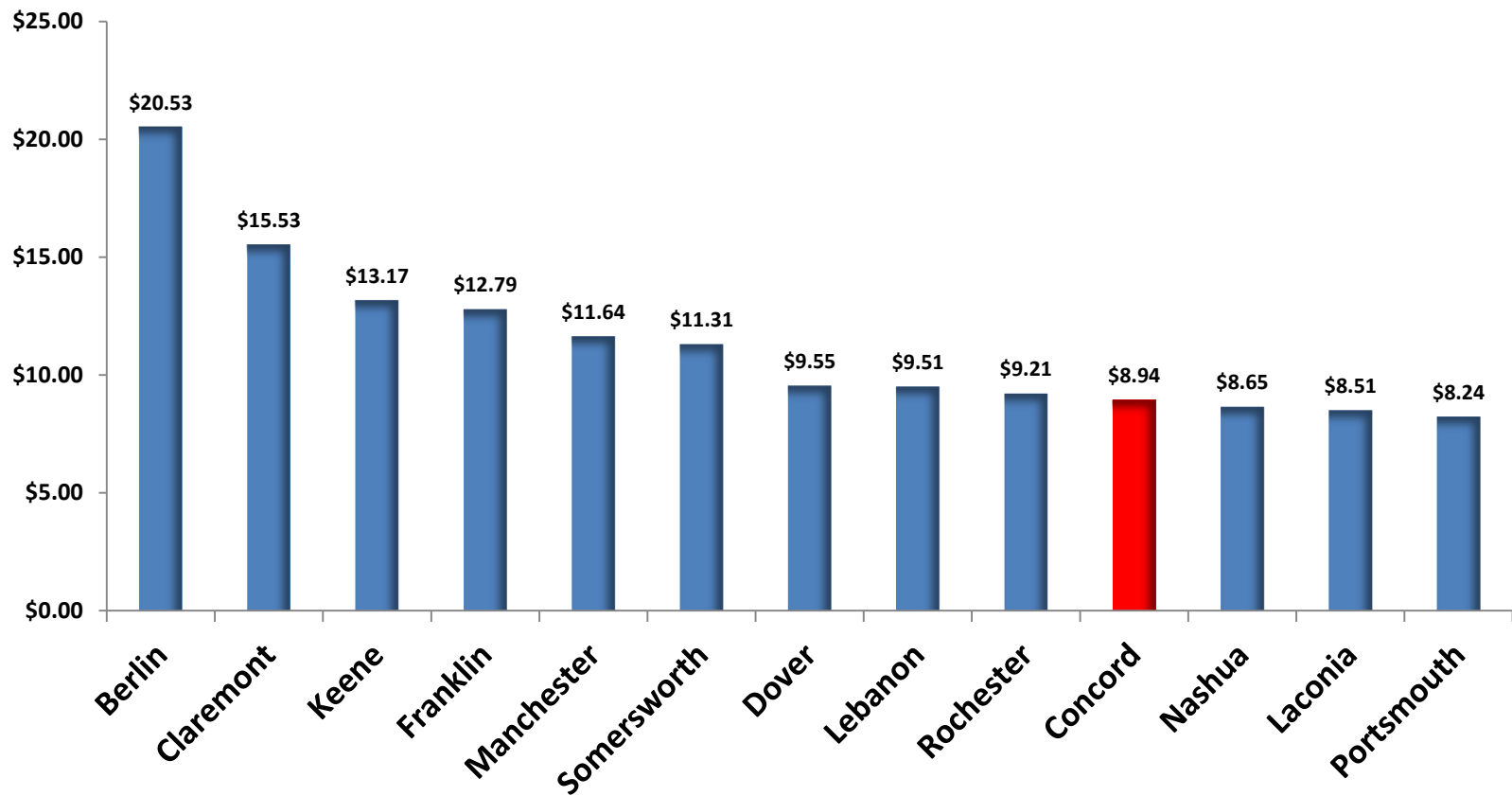
<b>December 2013</b>	<b>\$2,953,000</b>	<b>2.79%</b>
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<b>January 2013</b>	<b>\$14,095,000</b>	<b>1.825%</b>
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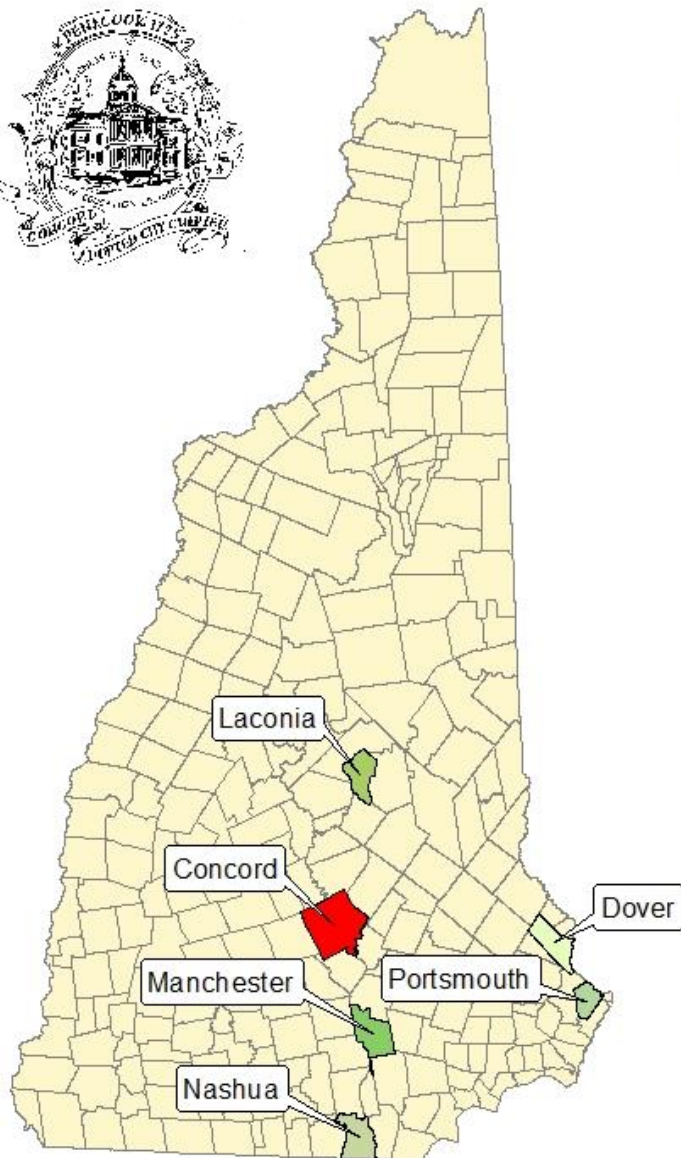
**(Reissuance of \$3,350,000 / Savings = \$363,838)**

# How does Concord's Full Value Municipal Tax Rate compare with Other New Hampshire Cities?

## Tax Year 2013

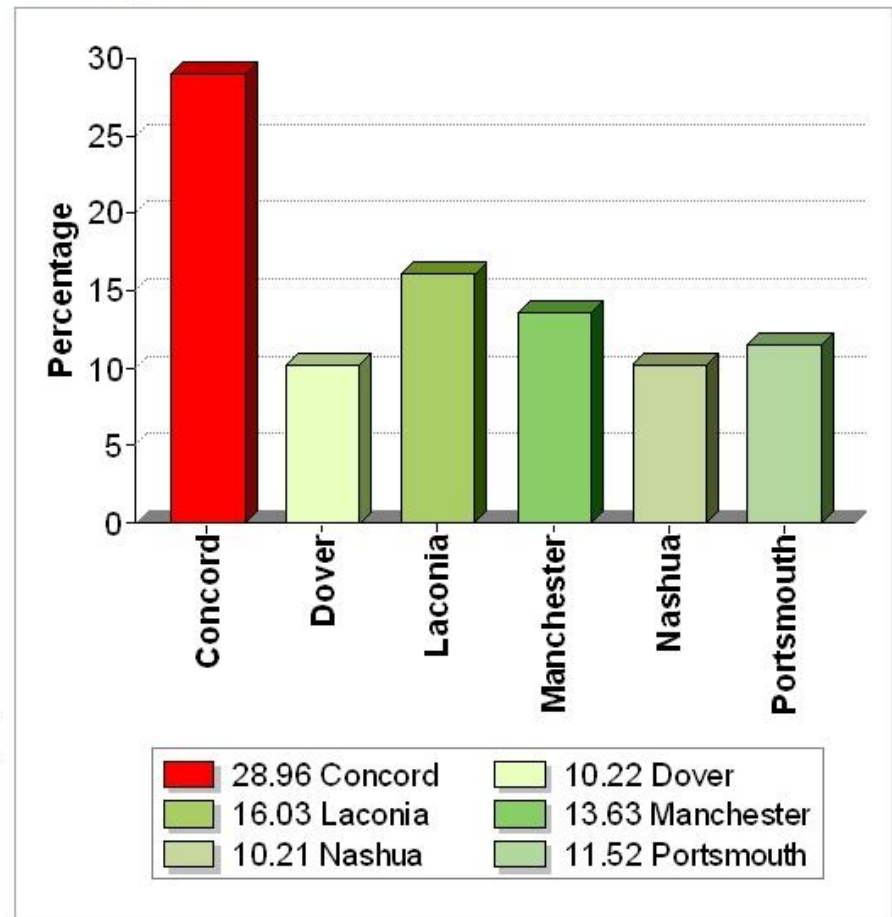






## Percent Value Tax Exempt Comparable Cities In New Hampshire

Printed: April 2015



*City of Concord, New Hampshire  
Engineering Services Division*

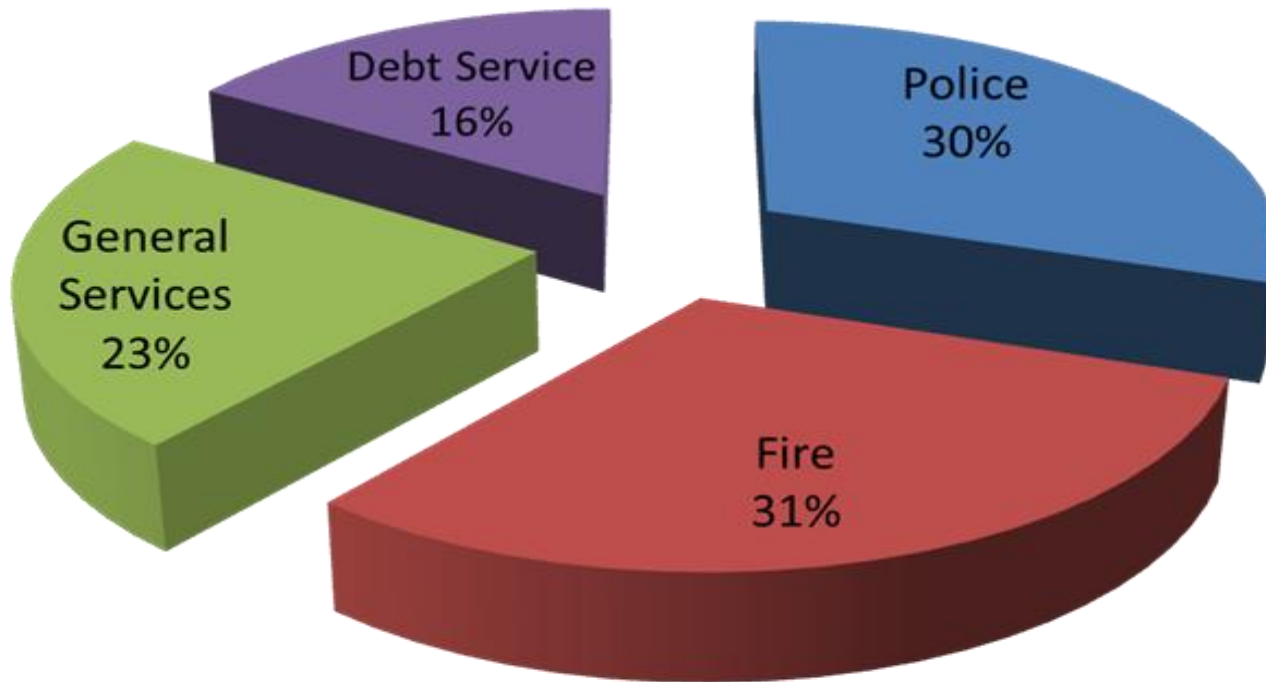
# Economic Strength Rankings

## Micropolitan Statistical Areas

### Policom Corp

	2015	2014	2013	2012	2011	2010	2009	2008	2007
Dickinson, ND	1	5	8	16	108	177	270	352	411
Williston, ND	2	2	4	22	110	195	319	417	516
Fairmont, WV	3	26	60	14	68	92	115	184	232
Winnemucca, NV	4	8	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Indiana, PA	5	9	21	32	54	100	148	225	307
Minot, ND	6	4	7	12	21	53	93	107	140
Juneau, AK	7	34	16	64	127	72	193	309	363
Butte-Silver Bow, MT	8	15	17	25	17	27	51	67	123
Clarksburg, WV	9	52	85	43	94	132	63	65	81
Columbus, MS	10	11	24	46	57	77	100	174	211

# What do property taxes pay for?



# Current Issues

- ❑ State & Federal Downshifting  
and Revenue Reductions
- ❑ Problem Oriented Policing
- ❑ Capital Expenditures and Affordability



# State Downshifting

- ❑ State of New Hampshire Cost Downshifting and Revenue Reductions:
  - Elimination of Revenue Sharing  
\$6,984,726 (2010 – 2015)
  - Reduction in Highway Block Grant Funding  
\$326,792 (2013 – 2015)
  - Shift of Retirement Costs to Communities  
\$1,722,491 (2009 – 2015)

# State Downshifting

- ❑ Additional Potential State Downshifting
  - Sunset of Medicaid Expansion
  - Cuts to Alcohol and Drug Prevention
  - Elimination of Service Link
  - 50% Reduction in Meals on Wheels and Transportation
  - Elimination of Homeless Shelter Funding



# Federal Downshifting

- ❑ Federal Caps & Sequestration
  - Cuts in Food Stamps
  - Section 8 Housing & Homeless Assistance



# **Problem Oriented Policing**

- ☐ 2 person unit assigned to the Criminal Investigations Division
- ☐ Works with Code Enforcement, Fire Dept., Probation and Parole & DCYF
- ☐ Utilizes targeted enforcement tactics



# Capital Expenditures & Affordability

- ☐ Main Street Complete Streets Project
- ☐ Route 3 North
- ☐ Sewalls Falls Bridge – Federal Funds
- ☐ Loudon Road Diet – Federal Funds



# Main Street Complete Streets Project



# **Main Street Complete Streets Project**

**April 16<sup>th</sup>** – East bound side of North Main becomes a construction zone

- Traffic 1 way – southbound/Free parking – 2 hr. limit in zone

**June 25-27** - Market Days

**June 29<sup>th</sup>** - West side of North Main becomes a construction zone

- Traffic 1 way – northbound/Free parking – 2 hr. limit in zone

**Wrap up: Veteran's Day**

**Stayed tuned for lighting demo**

# **Main Street Complete Streets Project**

- ❑ [ConcordMainStreetProject.com](http://ConcordMainStreetProject.com)
  - Latest on project
  - Live web-cam feed
  - Sign up for future updates
- ❑ Like us on Facebook
- ❑ Follow us on Twitter
- ❑ Additional updates: Concord TV, WKXL, WJYY, the WOLF and your mail

# Downtown is strong!

39 businesses named to Hippo's Best of 2015 list

- **The Barley House**
- **Wellingtons**
- **Gyro House**
- **Constantly Pizza**
- **Sharing Yoga**
- **Capitol Craftsman**
- **Capitol Center**
- **McGowan Fine Art**
- **Gondwana**
- **Mark Knipe Goldsmith**
- **Joe Kings**
- **Siam Orchid**
- **O Steaks & Seafood**
- **The Works**
- **True Brew Barista**
- **Penuche's**
- **Concord Food Co-op**
- **Crust & Crumb**
- **NE Cupcakery**
- **Concord Beef & Seafood**
- **Concord Farmers Market**
- **White Mountain Coffee**
- **Angelina's**
- **Hermanos**
- **Dos Amigos**
- **Red River Theatres**
- **Gibsons Bookstore**
- **The Draft**
- **Eagle Square**
- **Lucky's Barbershop**
- **Salon K**
- **Bona Fide Tattoo**
- **Bread & Chocolate**
- **Get Fit NH**
- **Weed Family Automotive**
- **D. McLoed Florist**
- **Cheers**
- **Market Days Festival**



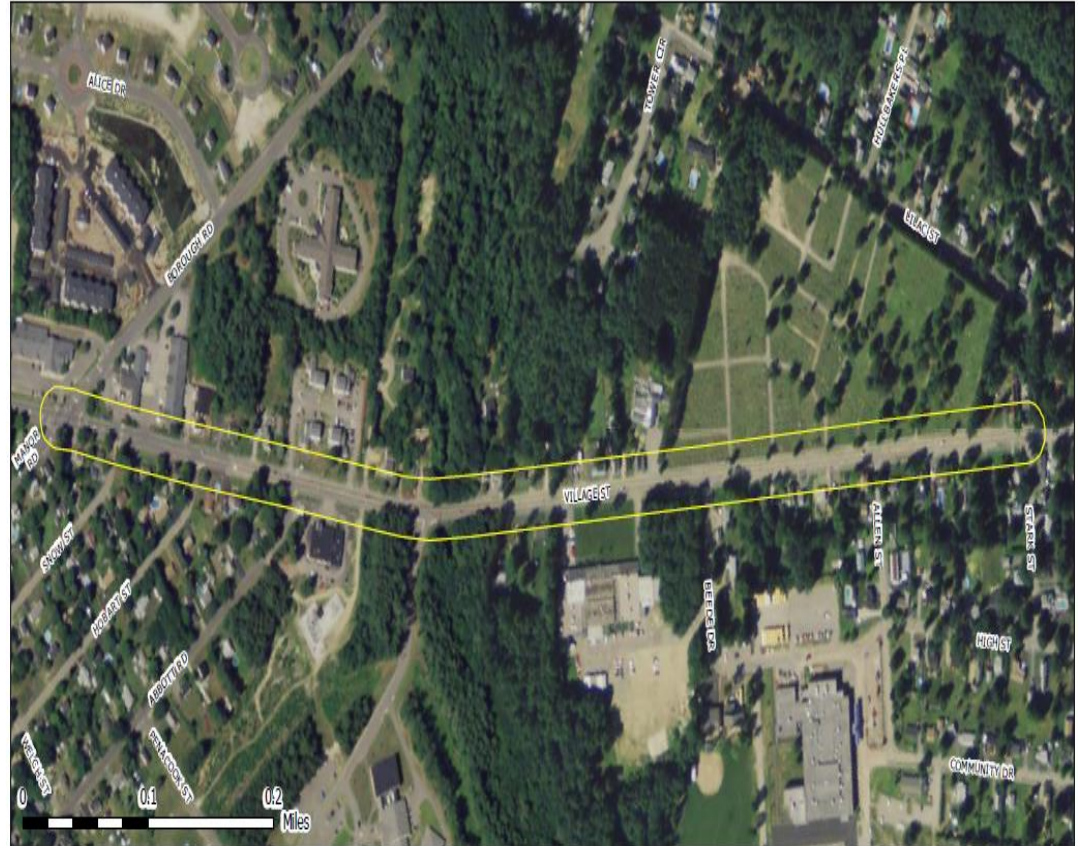
# Route 3 North Village Street

**\$2,509,000**

# Borough Road to Stark Street

## Last Phase

**Total Cost = \$19 M**



# Sewalls Falls Bridge

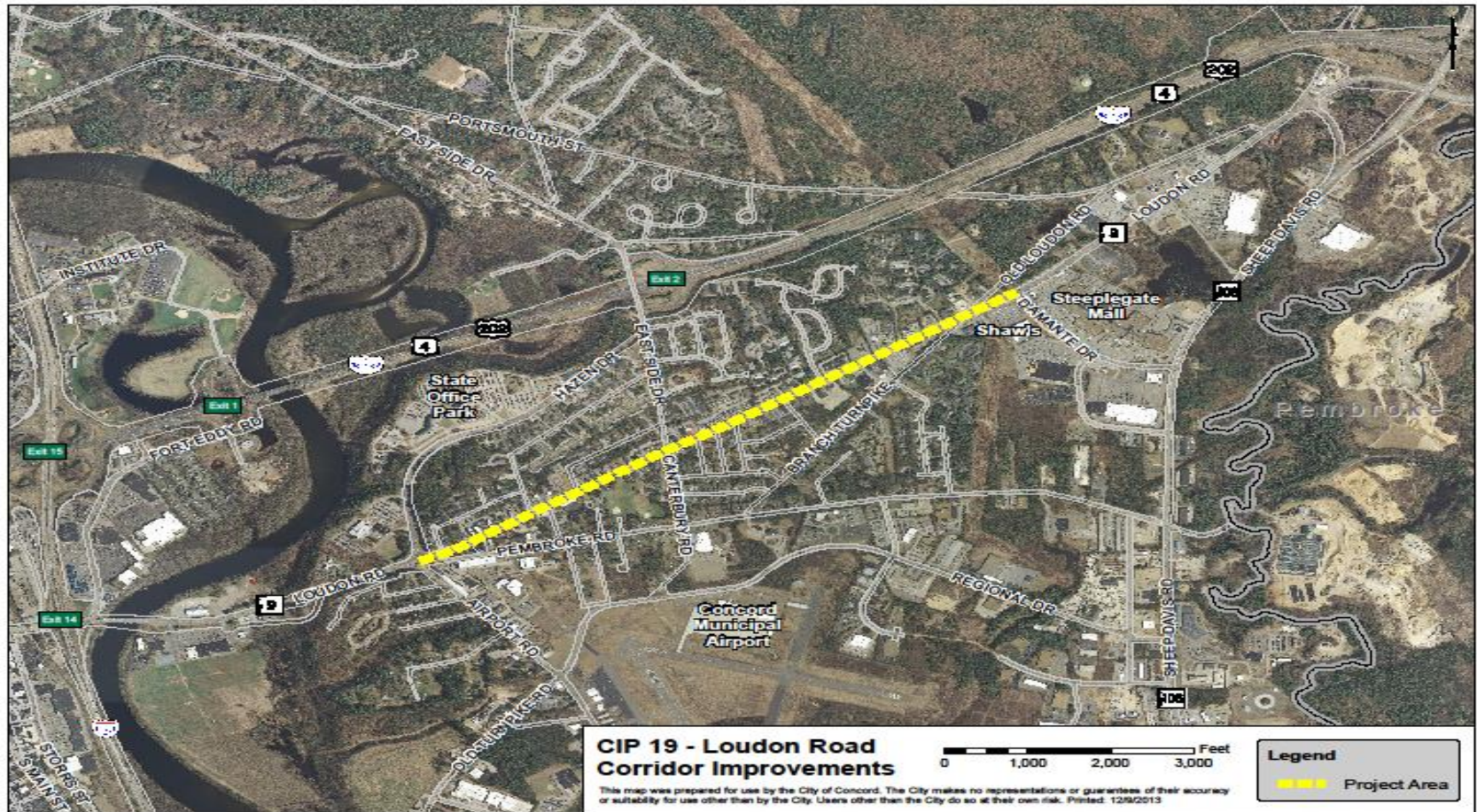


# Sewalls Falls Bridge

- According to the State – Project Moving Forward
- Need to acquire Fish & Game property ROW
- Authorization to release bid expected April 21<sup>st</sup>
- If so, construction would start in June 2015
- Aiming for a completion date of October 2016
- Any delays will impact end date



# Loudon Road



# **Loudon Road**

- State has no funds to allocate to this federally-funded project at the moment
- State expects federal allotment in May 2015
- Competition is expected to be significant
- If funding secured, construction could start this summer
- Night work with completion in fall
- If no funds secured – City Council will re-examine

# Upcoming Capital Expenditures

- ❑ Neighborhood Road Program
- ❑ Existing Infrastructure – for example:
  - Neighborhood Community Pools: \$400K x 7
  - Replace Fire Engine: \$500K+
  - GSD Vehicle Replacement Program: \$700K+
- ❑ Heights Community Center



# Enhanced Neighborhood Road Program

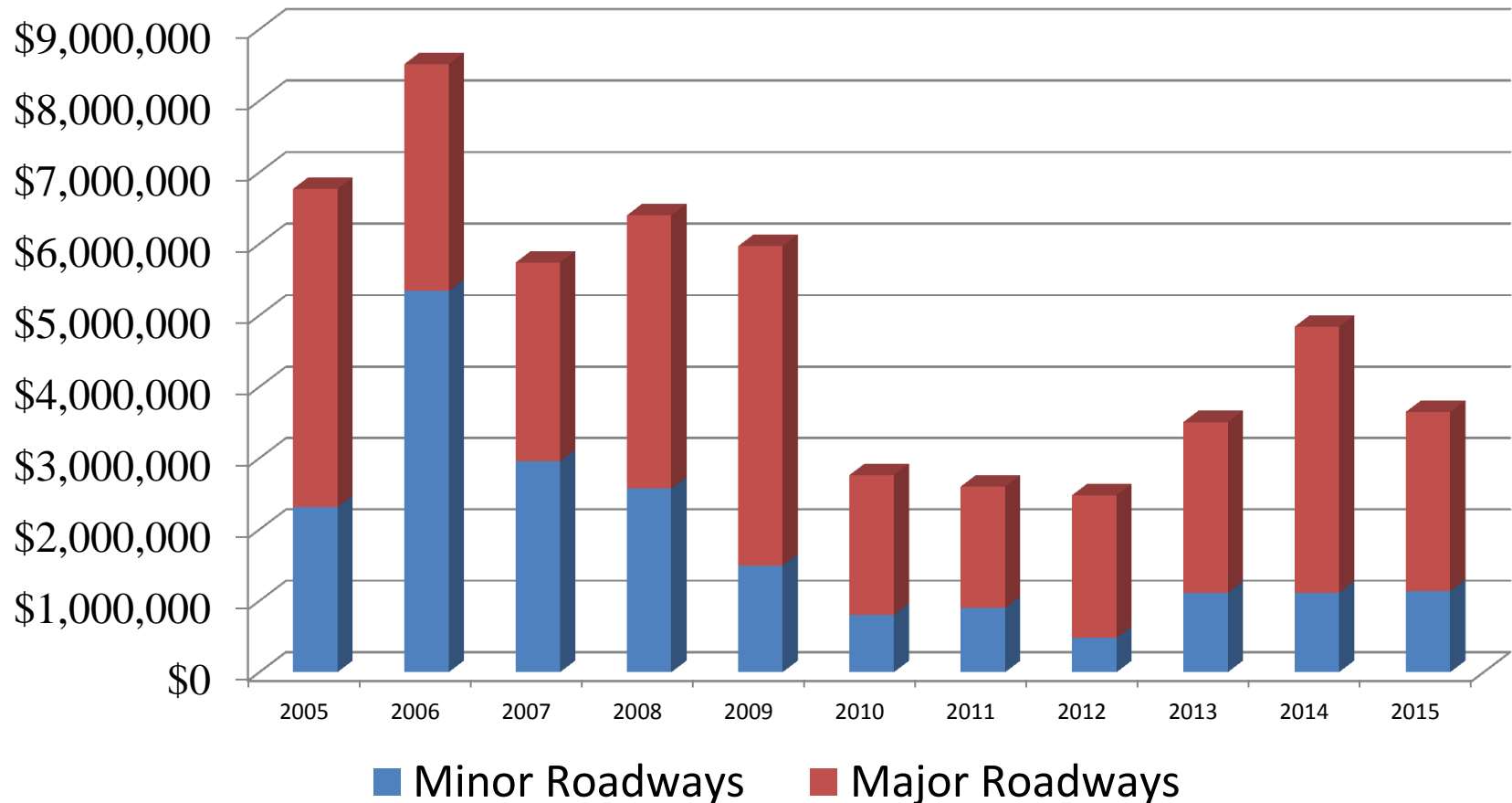
**220 miles of roads**

**Over last 5 years  
have spent \$5.4M**

**Over next 5 years  
proposed to spend  
\$12.4M**



# Minor and Major Road Investments 2005 - 2015



# Neighborhood Community Pools

**\$85,000 in  
Temporary  
Repairs this  
Spring**

**Over the next 3  
years, 3 pool  
replacements at  
\$400,000 each**





# Replace Fire Engine 5

**Replacement of  
2003 First-Line  
Fire Engine**

**Cost = \$533,000**

**Next 3 years = \$1.5M  
(3 Ambulances, 1 Engine  
& 1 Pumper)**



# **General Services Vehicle Replacement Program**

**\$766,000**

**Replace 4 6-Wheel  
Dump Trucks**

**Replace 4 Pick-up  
Trucks**

**Replace 2 Stainless  
Steel Sanders**





# Heights Community Center

**City Council has  
reviewed 9 options to  
date**

**\$7.5 M - \$17.3 M**

**Need for Center is  
established**

**What the community  
can afford is being  
considered**



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